



# Annual Financial Report

2025



Samen  
Werkt.

# Annual Financial Report 2025

Annual Financial Report 2025 .....	2
Financial Statements .....	3
Balance Sheet as at 31 December 2025.....	3
Statement of Income and Expenditure .....	3
Notes to the Balance Sheet.....	4
1. General.....	4
2. Basis for the valuation of assets and liabilities.....	4
3. Basis for determining profit or loss .....	5
4. Tangible and intangible assets.....	6
5. Receivables.....	7
6. Cash and cash equivalents .....	7
7. Reserves.....	8
8. Current liabilities .....	8
Notes to the income statement.....	10
9. Income.....	10
10. Staff costs.....	11
11. Accommodation costs.....	12
12. General administrative expenses .....	12
13. Activities .....	13
14. Financial income .....	14
Other information.....	15
Statutory provisions regarding the allocation of .....	15
Proposed allocation of profit 2025.....	15
Events after the balance sheet date .....	15
Auditor's report.....	16

# Financial statements

## Balance sheet as at 31 December 2025

(After proposed appropriation of profit).

Assets	ref.	31-12-2025	31-12-2024
Fixed assets	4	7,593	10,945
Receivables	5	166,323	67,277
Cash and cash equivalents	6	790,341	673,148
<b>Total assets</b>	<b>€</b>	<b>964,257</b>	<b>751,370</b>

Liabilities	ref.	31 December 2025	31 December 2024
Funds and Reserves	7	763,383	601,938
Current liabilities	8	200,873	149,432
<b>Total liabilities</b>	<b>€</b>	<b>964,257</b>	<b>751,370</b>

## Statement of income and expenditure

Income	ref.	Actual 2025	Budgeted 2025	Actual 2024
Contributions	9	963,942	945,000	874,203
Other income		678,354	622,000	642,581
<b>Total income</b>	<b>€</b>	<b>1,642,296</b>	<b>1,567,000</b>	<b>1,516,784</b>

Expenses	ref.	actual 2025	budgeted 2025	actual 2024
Staff costs	10	546,108	580,000	568,123
Overheads	11, 12	197,264	170,000	197,037
Activity costs	13	745,419	800,920	727,796
<b>Total expenses</b>	<b>€</b>	<b>1,488,791</b>	<b>1,550,920</b>	<b>1,492,956</b>

<b>Profit before financial income/expenses</b>	<b>€</b>	<b>153,503</b>	<b>16,080</b>	<b>23,828</b>
--	----------	----------------	---------------	---------------

Financial income/expenses	14	7,942	2,500	4,838
---------------------------	----	-------	-------	-------

<b>Profit</b>	<b>€</b>	<b>161,445</b>	<b>18,580</b>	<b>28,666</b>
---------------	----------	----------------	---------------	---------------

### Allocation of profit

Addition to continuity reserve		-	-	11,728
Withdrawal from the continuity reserve				-
Addition: Learning & Innovation		191,445	-	68,238
Withdrawal from Learning & Innovation		-30,000	-	- 51,300

<b>Result after allocation</b>	<b>€</b>	<b>-</b>	<b>-</b>	<b>-</b>
--------------------------------	----------	----------	----------	----------

# Notes to the balance sheet

## 1. General

These financial statements present the balance sheet and results of the Partos Association.

### Objective

The Partos Association's objective (Articles of Association, Article 2) is:

- a) to represent and promote the common interests of its members and the sector of Private Organisations for International Cooperation;
- b) to promote quality improvement, including the professionalisation of the sector;
- c) to support members and third parties in their business operations, including the provision of services for a fee, all in the broadest sense of the word;
- d) maintaining good relations on behalf of the members with stakeholders within the sector of Dutch private organisations active in the field of international cooperation;
- e) promoting a positive image of the sector;
- f) increasing societal recognition of and appreciation for the sector.

## 2. Basis for the valuation of assets and liabilities

### General

These financial statements have been prepared in accordance with the guidelines for annual reporting for micro and small legal entities (RJK) Guideline C-1: Small Organisations – non-profit. The accounting policies are based on historical costs and cost prices. Assets and liabilities are measured at amortised cost. The balance sheet and statement of income and expenditure include references to the notes.

### Comparison with the previous year

The accounting policies and methods of determining results have remained unchanged compared with the previous year. To ensure a proper comparison with previous years, the personnel costs charged to the Learning & Innovation Programme have been included in the budget under Partos personnel costs since 2021. The amount is charged to the activity costs under the Learning & Innovation Programme.

### Tangible fixed assets

Tangible fixed assets are valued at cost, less accumulated depreciation and, where applicable, impairment losses. Depreciation is based on the estimated useful life and calculated as a fixed percentage of the cost, taking into account any residual value. Depreciation begins from the moment the assets are put into use. The purchase of fixed assets up to €1,000 each is fully expensed in the year of purchase.

### Intangible fixed assets

Intangible fixed assets are stated at cost, less accumulated amortisation and, where applicable, impairment losses. Amortisation is based on the estimated useful life and calculated using a fixed percentage of the cost, taking into account any residual value. Amortisation begins from the moment the assets are put into use. Intangible assets are stated at cost less straight-line amortisation over their estimated useful lives, or lower recoverable amount.

### **Receivables**

Receivables are stated at amortised cost. Provisions for bad debts are deducted from the nominal value of the receivable.

### **Cash and cash equivalents**

Cash and cash equivalents consist of bank balances immediately available for withdrawal.

## **3. Basis for determining the result**

### **General**

The profit or loss is determined as the difference between income and expenses for the year. Income and expenses are recognised in the year in which they are realised.

### **Recognition of income**

Income from membership fees is allocated in full to the year to which it relates. Other income is recognised to the extent that it has been realised during the financial year.

### **Expenses**

Expenses are determined on a historical basis and allocated to the reporting year to which they relate.

### **Employee benefits**

Wages, salaries and social security contributions are recognised in the income statement in accordance with the terms of employment to the extent that they are payable to employees.

### **Financial income and expenses**

Interest income and interest expense are stated at nominal value and netted. Interest received on advances or charged (negative interest) is deducted from income.

## 4. Tangible and intangible assets

### Notes on tangible assets

As of 2025, Partos's only tangible assets are monitors and laptops. The depreciation rate for tangible assets is 33%.

### Tangible assets

		<i>Inventory</i>
<b>Balance as at 1 January 2025</b>		
Acquisition cost		18,732
Accumulated depreciation		-11,339
Carrying amounts	€	<b>7,394</b>
<b>Movements</b>		
Investments		1,234
Divestments		-2,691
Depreciation		-5,596
Depreciation and disposals		2,692
Balance	€	<b>- 4,361</b>
<b>Balance as at 31 December 2025</b>		
Acquisition cost		17,274
Accumulated depreciation		-14,242
Carrying amounts	€	<b>3,032</b>

### Notes to intangible assets

Intangible assets consist of the Political Monitor, the website [www.partos.nl](http://www.partos.nl) and the website [www.ontwikkelingwerkt.nl](http://www.ontwikkelingwerkt.nl). In 2025, the intranet page for Partos was activated. The depreciation rate for intangible assets is 33%.

### Intangible assets

		<i>Software</i>
<b>Balance as at 1 January 2025</b>		
Acquisition cost		32,527
Accumulated depreciation		-28,976
Carrying amounts	€	<b>3,551</b>
<b>Movements</b>		
Investments		2,942
Divestments		-
Depreciation		-1,932
Depreciation and disposals		-
Balance	€	<b>1,011</b>
<b>Balance as at 31 December 2025</b>		
Acquisition cost		35,469
Accumulated depreciation		-30,908
Carrying amounts	€	<b>4,561</b>

## 5. Receivables

	31 December 2025	31 December 2024
Accounts receivable	8,234	5,596
Prepaid receivables	3,158	22,843
Other receivables	36,584	37,485
Learning and Innovation Programme	118,344	-
Income tax receivable	2	1,353
<b>Total receivables</b>	<b>€ 166,323</b>	<b>67,277</b>

### Notes to receivables

In addition to the interest still to be received on the savings account, the receivables item relates to the deposit for the office at The Hague Humanity Hub of €18,410.

### Learning and Innovation Programme

This programme, co-funded by the Ministry of Foreign Affairs, was approved in 2020 for the period 2021–2025. The receivable relates to costs incurred in 2025. Following approval of the 2025 annual report and the final evaluation, the final tranche will be received in 2026.

## 6. Cash and cash equivalents

	31 December 2025	31-12-2024
Triodos R.C.	43,411	39,371
ASN Savings	60,840	150,312
Rabo R.C.	189	364
Rabo Bonus Savings	685,901	483,101
<b>Total</b>	<b>€ 790,341</b>	<b>673,148</b>

### Notes on cash and cash equivalents

Partos holds current accounts with Triodos Bank and Rabobank. In addition to these accounts, Partos holds savings accounts with ASN and Rabobank. All funds are immediately available. Partos has not invested any funds in shares or similar instruments. The policy was established following a risk analysis by the board, whereby funds are held partly with ethical banks and partly with a mainstream bank.

## 7. Reserves

**The surplus of €161,445 is allocated to the reserves as follows:**

- *Continuity reserve:* Partos has sufficient funds to meet its obligations. Obligations arising from the reorganisation can also be financed from the continuity reserve.
- *Earmarked reserve for Learning & Innovation:* in 2025, €30,000 more than the budgeted amount was spent on outreach activities. This shortfall is financed from this earmarked reserve. The 2025 surplus will also be added in full to this reserve. This will enable Partos to continue organising activities despite the decline in turnover in 2026.

**The principles governing the allocation are:**

- The Learning & Innovation earmarked reserve is intended to finance research, such as capacity building and further development of the website. In 2026, Partos intends to focus fully on strengthening support, so the proposal is to invest in this now.

Continuity reserve: this reserve comprises the portion of equity designated by the audit committee to finance a substantial part of the activities and the associated costs in the event of termination. On 5 March 2024, the audit committee of the Partos board re-established the target amount for the continuity reserve as of 31 December 2024 at: one year's rent for the premises and five months' salary for permanent staff, which amounts to €325,000 in 2026.

The movement in equity during 2025 is as follows:

Allocation of Reserves	A	B	C	D=B-C	E=A+D
	<i>Balance as at 1 January 2025</i>	<i>Additions</i>	<i>Withdrawals (expenditure)</i>	<i>Movement 2025</i>	<i>Balance as at 31 December 2025</i>
Partos continuity reserve	475,000		-		475,000
Earmarked reserve for Learning & Innovation	126,938	191,445	-30,000	161,445	288,383
<b>Total</b>	<b>€ 601,938</b>	<b>191,445</b>	<b>-30,000</b>	<b>161,445</b>	<b>763,383</b>

## 8. Current liabilities

	31 December 2025	31 December 2024
Trade payables	8,370	21,344
Payroll tax payments	75,362	-
Pension fund contributions	25,439	36,624
Holiday entitlement	12,291	11,360
Learning & Innovation Programme	-	45,436
Other liabilities and accruals	61,579	21,188
Career budget	17,832	13,480
<b>Total</b>	<b>€ 200,873</b>	<b>149,432</b>

**Note:** the payroll tax for 2025 relates to two months paid in 2026.

The pension contribution is the contribution for the months of November and December.

### **Explanatory notes on the Learning & Innovation Programme**

This programme, co-funded by the Ministry of Foreign Affairs, was approved in 2020 for the period 2021–2025 and will be completed at the end of 2025. The final evaluation will be submitted in 2026, after which the final instalment will be paid to Partos.

### **Notes on other liabilities and accruals**

This amount relates to the costs incurred for the audit of the 2025 financial statements.

The salary costs still to be incurred in 2026 for the Learning and Innovation programme are included in the final settlement of the programme.

### **Off-balance sheet liabilities:**

#### **Lease liabilities**

From October 2024, Partos has a lease agreement with The Hague Humanity Hub, expiring on 30 September 2026. This agreement will then be automatically renewed for successive periods of one year each. The annual commitment amounts to €74,000.

# Notes to the statement of income and expenses

## 9. Income

Revenue	Actual 2025	Budgeted 2025	Actual 2024
Membership fees	963,942	945,000	874,203
Other income			
Training courses and meetings	67,712	23,700	11,736
Learning & Innovation Programme (allocation)	591,453	594,100	550,505
Shared Services	4,171	4,200	4,522
Contributions received for campaigns	15,017		75,818
	678,354	622,000	642,581
<b>Total revenue</b>	<b>€ 1,642,296</b>	<b>1,567,000</b>	<b>1,516,784</b>

### Membership fees and Partos Membership Administration

In 2025, Partos had 107 members. In 2025, there were 2 new registrations and 10 cancellations. The members who joined in 2025 are: Peace Direct and Aqua for All. The members who cancelled their membership by the end of 2025 are: 100 Weeks Netherlands, Fairfood Foundation, HealthNet TPO, Macheo Netherlands Foundation, Madamfo Foundation, Pharm Access, SOMO Foundation, Sympany+ Foundation, VIA Don Bosco Netherlands Foundation and Wereldkinderen Foundation.

### Contributions from training courses and meetings

In addition to the contribution from the Learning and Innovation programme, this includes revenue from stands and ticket sales for the Partos Innovation Impulse at De Doelen. PME training courses and Moral Judgement training courses were also delivered.

### Shared Services

In 2025, 17 members will participate in the business travel contract with Diversity Travel. Partos will receive a contribution from the members to cover the administrative costs of the contract.

### Contributions received for campaigns

These contributions relate to the Article 5 coalition. The members of this coalition have paid the contribution themselves. Partos handles the financial coordination (invoicing and payment) and contributes nothing apart from hours.

## 10. Staff costs

	Actual 2025	Budgeted 2025	Actual 2024
Gross salaries	732,373	738,500	796,639
Social security contributions and premiums	182,958	217,000	196,033
Passed-on labour costs	-440,237	-450,000	-462,872
Learning & Innovation Programme			
Travel expenses	12,953	25,000	14,519
Skills development	6,230	5,000	3,241
Hiring of staff	-	2,000	12,511
Sick pay received	-	-	-20,431
Staff insurance Absenteeism	21,562	25,000	27,736
Other staff costs	30,269	17,500	747
<b>Total</b>	<b>€ 546,108</b>	<b>580,000</b>	<b>568,123</b>

### Notes on staff

In 2025, 12 trainees were active. At the end of 2025, 11 staff members were employed. The average FTE in 2025 was 12.16 FTE (2024: 14.09 FTE), of which 2 were full-time. In 2025, 4 staff members left the organisation.

Salaries were indexed by 3.5% in October in accordance with the Social Work Collective Labour Agreement.

Sick leave was zero in 2025 (by comparison, in 2024 it was 4.59%).

As of 2025, Partos switched to a new absence insurance provider with a lower rate. As the actual premium is calculated retrospectively based on actual salary costs, Partos received a refund of €1,250 for overpaid premiums in 2024.

### Notes on other staff costs

As Partos announced a reorganisation in the autumn, employees made use of the career budget in 2025. As long as the discretionary allowance permits, the exemption per employee (€2,400) within the discretionary allowance may be utilised.

### Remuneration of the management and board in 2025

	L. Hoornweg
Number of hours per week	36
Gross salary	105,101
Social security contributions	14,073
Employer's pension contribution	12,941
<b>Total</b>	<b>€ 132,114</b>

The management team was formed by L. Hoornweg. The gross monthly salary is €8,996 (following indexation in October). Total salary costs in 2024 amounted to €127,055. The board is unpaid; the chair receives a volunteer allowance.

## 11. Accommodation costs

	Actual 2025	Budgeted 2025	Actual 2024
Rent and service charges	76,996	76,000	59,512
Support services	-	-	7,134
Minor purchases	-	500	40
Other accommodation costs	678	3,600	1,528
Depreciation	7,528	7,500	27,631
<b>Total</b>	<b>€ 85,202</b>	<b>87,600</b>	<b>95,845</b>

### Explanation of accommodation costs

Partos moved to The Hague on 1 October 2024.

## 12. General administrative costs

	Actual 2025	Budgeted 2025	Actual 2024
General administrative costs	7,620	6,500	4,960
General Meeting costs	7,791	6,500	11,027
Meeting costs	720	-	468
Entertainment expenses	1,547	1,000	254
IT costs	31,774	33,000	39,275
Administrative costs	3,650	3,300	14
Accountancy fees	24,399	16,000	17,828
Consultancy fees	19,968	1,500	1,172
Other	14,594	14,600	26,193
<b>Total</b>	<b>€ 112,063</b>	<b>82,400</b>	<b>101,192</b>

### Explanation of general administrative costs

The regular General Meetings took place in April and November at The Hague Humanity Hub. An additional General Meeting was organised in May at Seats2Meet in Utrecht to vote on the articles of association.

Consultancy costs were higher than budgeted due to legal advice and assistance sought regarding an appeal against the Ministry of Foreign Affairs' decision to discontinue the subsidy for the Learning and Innovation programme at the end of 2025 without further compensation. In addition, legal advice was sought in connection with the reorganisation and departing staff.

A Fundraising Assessment has also been drawn up by HVFC to investigate where Partos can generate income in the future to carry out projects.

## 13. Activities

	Actual 2025	Budgeted 2025	Actual 2024
Policy influence and advocacy	13,366	14,000	11,932
Training courses and meetings	39,686	17,600	4,298
Communication	15,467	16,000	9,029
Quality, knowledge & effectiveness	2,866	15,000	4,912
Participation in CONCORD	9,000	8,500	8,500
Research/support	51,938	20,000	24,099
Future outlook	-	-	22,909
Learning & Innovation Programme	600,184	709,820	574,755
Campaign costs	12,912	-	67,362
<b>Total</b>	<b>€ 745,419</b>	<b>800,920</b>	<b>727,796</b>

### Training courses and meetings

In 2025, the Partos Innovation Impulse took place on 6 November at De Doelen. All costs for this are included in the activity costs. One PME and one TMO training session were held in 2025.

### Communication

The costs were mainly incurred for the Impact Fair in April at the Jaarbeurs and the contribution towards the film for the 'Ontwikkeling Werkt' campaign.

### Research and support

In December 2024, The Hunger Project transferred €8,456 from the 'Voor bij de Borrelpraat' campaign to Partos. This money was spent entirely on the films for the 'Ontwikkeling Werkt' campaign. Other campaigns that received support in terms of both time and money were the World Citizenship event, the 'Netherlands Off the Map' campaign and the website [www.ontwikkelingwerkt.nl](http://www.ontwikkelingwerkt.nl). Partos also contributed to a study by Goede Doelen Nederland aimed at developing a new narrative for the charity sector and, more specifically, the development sector.

An exploratory study was also carried out for a strategy under the working title 'Dijk Strategy', with the aim of maintaining the budget for development cooperation.

### Campaign costs

In the autumn, a partnership was established under the name 'Article 5 Coalition', for which an external coordinator was hired. This coalition of members and non-members is committed to jointly protecting and strengthening the democratic rule of law. The organisations participating in this coalition bore the costs for the coordinator.

## Learning & Innovation Programme 2021–2025

This programme was funded by the Ministry of Foreign Affairs for the period 2021 to 2025. In 2025, efforts were focused on completing the various learning pathways/themes, and every effort was made to ensure the success of the closing event, the Partos Innovation Impulse.

	Expenditure 2025 L&I Programme	Covered by Foreign Affairs Ministry grant	Covered by Partos' own contribution
Salary costs	536,237	440,237	96,000
Activity costs	159,947	141,485	18,462
<b>Total</b>	<b>€ 696,183</b>	<b>581,721</b>	<b>114,462</b>

The salary costs for 2025 (€440,237) covered by the Ministry of Foreign Affairs are included in staff costs as passed-on wage costs for the Learning & Innovation Programme.

The amount under activities (13) of €600,184 consists of the activity costs from Partos' own contribution of €18,462 and the total costs covered by the Ministry of Foreign Affairs of €581,721.

## 14. Financial income

	Actual 2025	Budget 2025	Actual 2024
Interest received	8,736	2,000	5,659
Bank charges	-795	-	-821
<b>Total</b>	<b>€ 7,942</b>	<b>2,000</b>	<b>4,838</b>

## Other data

### Statutory provisions regarding the allocation of surpluses/deficits

Pursuant to the Articles of Association, the General Meeting of Members must take a decision on the allocation of the surplus or deficit achieved in a financial year, based on a proposal from the Board.

### Proposal for the allocation of the 2025 results of the ''

The Board has proposed that the profit allocation for 2025 be applied to the reserves and funds as follows.

Allocation of Reserves and Funds	A	B	C	D=B-C	E=A+D
	<i>Balance as at 1 January 2025</i>	<i>Addition</i>	<i>Withdrawals (expenditure)</i>	<i>Movement 2025</i>	<i>Balance as at 31 December 2025</i>
Partos continuity reserve	475,000	-	-	-	475,000
Earmarked reserve for Learning & Innovation	126,938	191.445	-30,000	161,445	288,383
<b>Totaal</b>	<b>€ 601.938</b>	<b>191.445</b>	<b>-30.000</b>	<b>161.445</b>	<b>763.383</b>

### Events after the balance sheet

There are no events after the balance sheet date with significant consequences for the financial statements.

**Approved by the Board of the Partos Association**

<p><b>The Hague, XX XXXX 2026*</b> The Management,</p> <p><b>L.H. Hoornweg</b></p>	<p><b>The Hague, XX XXXX 2026*</b> Chairman,</p> <p><b>G.J.M. Wehkamp</b></p>
<p>Treasurer,</p> <p><b>J.T.G. Heijdra</b></p>	<p>Board Member,</p> <p><b>P. Gerrits</b></p>
<p>Board member,</p> <p><b>J.E. Kanis</b></p>	<p>Board member,</p> <p><b>C.W.A. Visser</b></p>
<p>Board member,</p> <p><b>E.J.M. Ackerman</b></p>	<p>Board member,</p> <p><b>M.S.J. Le Poole</b></p>

Partos Association, Fluwelen Burgwal 58, 2511 CJ The Hague

\*Original bearing signatures in the Partos archives.

## Audit report

Original signed in the Partos archive.