CLIMATE FINANCE ACCOUNTABILITY

Tracking climate finance flows and holding governments accountable



11 dec 2024

Judith van Neck (Influencing Advisor Public Finance & Inequality

THREE STUDIES: BRINGING OUR WORK ON FISCAL ACCOUNTABILITY & CLIMATE FINANCE TOGETHER

Empowering citizens to ensure that fiscal systems are more progressive and government policies on tax and spending benefit the many, not the few.

- Budget advocacy & monitoring
 - ightarrow Applying this to climate finance
- Climate finance accountability studies done by our fiscal justice partners in Vietnam, Nigeria, and Uganda.
 → How to hold government to account on just & transparent spending of climate finance



CONTEXT: CLIMATE FINANCE AT (SUB)NATIONAL LEVEL

- Majority of climate finance comes from international sources, mainly in the form of loans
- National policies help determine how budget allocations are made (Nationally Determined Contributions, different national climate action plans and policies)
- Gender equality is often not a principal or significant objective of climate finance projects (based on OECD database & gender markers)

CHALLENGES & RECOMMENDATIONS

No existing stand-alone climate finance tagging systems:

→ Climate finance **budget tagging tools**: (e.g. Lagos State)

- Need for more integration of gender equality in climate action plans
 - \rightarrow participation of women & girls in decision-making
 - \rightarrow climate & gender-responsive budgets
- Increase capacity of local governments (on how to access climate finance, how to develop technical proposals with input from relevant communities)
 → LoCAL pilot in Uganda



WHAT CAN CIVIL SOCIETY DO

• Access to information:

 \rightarrow Freedom of Information (FOI) requests to demand transparency

→ Develop citizen's budgets, train budget literacy, translate key documents

- Feedback on the quantity *and* quality of climate finance expenditure
 - ightarrow Participation in the budget cycle
 - ightarrow Budget monitoring groups
- Work in alliances across the fiscal justice and climate justice movement



Budget monitoring & reporting





Budget implementation



• Judith.vanneck@oxfamnovib.nl

11 December 2024