



Financial Report

2024



Samen
Werkt.

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Financial statements

Balance sheet as of 31 December 2024

After the proposed appropriation of profit

Assets	ref.	31-12-2024	31-12-2023
Fixed assets	4	10.945	33.313
Receivables	5	67.277	62.664
Cash and cash equivalents	6	673.148	649.288
Total assets	€	751.370	745.265
Liabilities	ref.	31-12-2024	31-12-2023
Funds and Reserves	7	601.938	573.271
Current liabilities	8	149.432	171.994
Total liabilities	€	751.370	745.265

Statement of income and expenditure

Income	ref.	Actual 2024	Budgeted 2024	Actual 2023
Contributions	9	874.203	837.500	814.175
Other income		642.581	585.800	741.663
Total income	€	1.516.784	1.423.300	1.555.838

Charges	ref.	actual 2024	budgeted 2024	actual 2023
Staff costs	10	568.123	532.200	514.649
General expenses	11 and 12	197.037	159.000	173.040
Activity costs	13	727.796	782.100	842.621
Total expenses	€	1.492.956	1.473.300	1.530.310

Result before financial income/expenses	€	23.828	-50.000	25.528
Financial income/expenses	14	4.838	400	2.038
Result	€	28.666	-49.600	27.568

Distribution of results

Addition Continuity Reserve	11.728	-	27.568
Withdrawal Continuity Reserve	-	-	-
Addition Earmarked Research Reserve	-	-	-
Withdrawal Appropriated Research Reserve	-	-	-85.000
Addition Learning & Innovation	68.238	-	85.000
Withdrawal Learning & Innovation	-51.300	-49.600	

Result after distribution	€	0	0	0
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Notes to the balance sheet

1. General

These financial statements show the balance sheet and results of the Partos Association.

Purpose

The purpose of the Partos Association is (Articles of Association, Article 2) to:

- a. represent and promote the common interests of its members and the Private Organisations for International Cooperation sector;
- b. encourage quality enhancement, including the professionalisation of the sector;
- c. support members and third parties in their business operations, including entering into collective bargaining agreements and offering services for remuneration, all in the broadest sense of the word;
- d. maintain good relations on behalf of the members with interested parties in the environment of the branch of Dutch private organisations working in the field of international cooperation;
- e. promote a positive image of the sector;
- f. increase social recognition and appreciation of the sector.

2. Principles for valuation of assets and liabilities

General

These financial statements have been prepared in accordance with the Annual Reporting Guidelines for Micro and Small Legal Entities (RJK) Guideline C-1: Small Organisation - Non-Profit. The accounting policies are based on historical costs and cost prices. Assets and liabilities are valued at amortised cost. References in the balance sheet and statement of income and expenditure are provided in the notes.

Comparison with the previous year

The accounting policies have remained unchanged from the previous year. For proper comparison to prior years, the recharged personnel costs for the Learning & Innovation Programme have been included in the budget under personnel costs Partos since 2021. The amount is recharged in the activity costs under the Learning & Innovation Programme.

Tangible fixed assets

Tangible fixed assets are valued at acquisition price, less accumulated depreciation, and impairments, if applicable. Depreciation is based on the estimated useful life and calculated as a fixed percentage of the acquisition price, considering any residual value. Depreciation is applied from the moment the assets are put into use.

Intangible assets

Intangible fixed assets are valued at acquisition price less accumulated amortisation and, if applicable, impairments. Depreciation is based on the estimated useful life and calculated as a fixed percentage of the acquisition price, considering any residual value. Depreciation is applied from the moment the assets are put into use. Intangible assets are valued at acquisition price less straight-line depreciation over the estimated useful life, or lower value in use.

Receivables

Receivables are measured at the amortised cost. Provisions for bad debts are deducted from the face value of the receivable.

Cash and cash equivalents

Cash and cash equivalents consist of bank balances payable on demand.

3. Principles for determining the result

General

The result is determined as the difference between income and expenses for the year. Income and expenses are accounted for in the year in which they are realised.

Income statement

Income from contributions is fully allocated to the year to which it relates. Other income is accounted for to the extent that it is realised during the financial year.

Expenses

Expenses are determined on a historical basis and allocated to the financial year to which they relate.

Employee benefits

Wages, salaries and social security contributions are incorporated in the statement of income and expenditures under the terms of employment to the extent they are payable to employees.

Depreciation

Fixed assets are depreciated from the time they are put into use over the expected useful life of the acquisition. The following depreciation rates have been used:

- Renovations 20% per annum
- Inventory (including hardware) 33% per annum
- Software 33% per annum

Purchases of fixed assets up to €1,000 each are fully expensed in the year of purchase.

Depreciation on fixed assets is based on the acquisition cost. Depreciation is applied using the linear method based on the estimated economic useful life.

Financial income and expenses

Interest income and interest expenses are measured at nominal value and netted. Interest received or charged on advances (negative interest) is deducted from income.

4. Tangible assets

		Renovations	Inventory	Total
Position as of 1 January 2024				
Acquisition value		46.293	41.780	88.073
Accumulated depreciation		-41.617	-15.444	-57.061
Book values	€	4.677	26.336	31.012
Changes				
Investments		-	2.390	2.390
Divestments		-46.293	-25.437	-71.731
Depreciation		-1.328	-13.728	-15.056
Depreciation of disposals		42.944	17.832	60.776
Balance	€	- 4.677	- 18.942	- 23.621
Balance at 31 December 2024				
Acquisition value		-	18.732	18.732
Accumulated depreciation		0	-11.339	-11.339
Book values	€	0	7.394	7.394
Depreciation rates		20%	33%	

Notes to tangible assets

Partos moved from Amsterdam to The Hague on 1 October. The refurbishment, including newly purchased furniture in 2022, had not yet been fully written off, which was recognised as disinvestment in 2024.

Intangible assets:

		Software
Position as of 1 January 2024		
Acquisition value		28.655
Accumulated depreciation		-26.355
Book values	€	2.300
Changes		
Investments		3.872
Divestments		-
Depreciation		-2.621
Depreciation of disposals		-
Balance	€	1.251
Balance on 31 December 2024		
Acquisition value		32.527
Accumulated depreciation		-28.976
Book values	€	3.551
Depreciation rates		33%

Note intangible assets

Intangible assets concern the political monitor and the websites www.partos.nl and www.ontwikkelingwerkt.nl

5. Receivables

	31-12-2024	31-12-2023
Debtors	5.596	16.601
Receivables prepaid	22.843	32.234
Other receivables	37.485	12.119
Sales tax receivable	1.353	1.710
Total Receivables	€ 67.277	62.664

Notes on receivables

Besides the interest yet to be received on the savings account, the receivables item concerns the deposit for the office in The Hague Humanity Hub of €18,410 and the deposit of €7,154 paid for the office in Amsterdam, which will be reimbursed in early January 2025.

Prepaid expenses include rent for the first quarter of 2025.

6. Cash and cash equivalents

	31-12-2024	31-12-2023
Triodos R.C.	39.371	48.027
ASN Savings	150.312	300.604
Rabo R.C.	364	658
Rabo Bonus Savings	483.101	300.000
Total	€ 673.148	649.288

Notes to cash and cash equivalents

Partos has current accounts with Triodos Bank and Rabobank. In addition to these accounts, Partos has savings accounts with ASN and Rabobank. All funds are payable on demand. Partos has no funds invested in shares or the like. The policy was adopted after a risk analysis by the board in which funds were placed partly with idealistic banks and partly with a systemic bank.

7. Reserves and funds

The positive result of €28,666 is distributed as follows:

- *Continuity reserve*: €11,728 will be added to the continuity reserve, ensuring that Partos has sufficient funds to meet its obligations again.
- *Earmarked reserve Learning & Innovation*: in 2024, the costs of €51,300 relating to the completion of the foresight study (€22,900), the preparation of World Citizens' Day and support (€22,100) and The Broker's study on 20 years of development cooperation (€6,300) will be financed from this earmarked reserve.

In December 2024, The Hunger Project Netherlands transferred the remaining balance of €8,456 from the 'Voorbij de Borrelpraat' booklet campaign to Partos for further support activities in 2025.

The total is combined with part of the positive result (€8,473), resulting in a balance of €126,938.

The balance of the Research earmarked reserve was added in its entirety to the Learning & Innovation earmarked reserve and dissolved in 2023.

The starting points for the distribution are:

- The earmarked Learning & Innovation reserve is used to finance studies, such as capacity building and further website development.

On 5 March 2024, the audit committee of the Partos board re-set the target amount for the continuity reserve from 31 December 2024 to one year's rent of the housing and five months' salary of the permanent staff, which de facto amounts to €472,000.

The movements in Equity during 2024 are as follows:

Distribution of Reserves and Funds	A	B	C	D=B-C	E=A+D
	<i>Balance at 1-1-2024</i>	<i>Addition</i>	<i>Withdrawals (expenses)</i>	<i>Change 2024</i>	<i>Balance at 31-12-2024</i>
Continuity reserve	463.272	11.728		11.728	475.000
Earmarked reserve Learning & Innovation	110.000	68.238	-51.300	16.938	126.938
Total	€ 573.272	79.966	-51.300	28.666	601.938

8. Current liabilities

	31-12-2024	31-12-2023
Creditors	21.344	16.933
Remittance of wage taxes	-	50.100
Pension fund remittance	36.624	10.632
Holidays	11.360	27.788
Learning & Innovation programme	45.436	35.441
Other liabilities and accruals	21.188	17.991
Career budget	13.480	13.108
Total	€ 149.432	171.993

Note: The December payroll tax was paid in December 2024.

Notes on the Learning & Innovation Programme

This programme, co-financed by the Ministry of Foreign Affairs, was approved in 2020 for the period 2021-2025 and is expected to be completed by the end of 2025.

Notes on other liabilities and accrued liabilities

This amount covers the costs incurred by the auditor for auditing the 2024 financial statements. Additionally, a budget remains from the “*Nederland van de Kaart*” campaign.

Off-balance-sheet liabilities:

- **Rental obligations**

In October 2024, Partos signed a new lease at The Hague Humanity Hub, which will run until 30 September 2026. This agreement is then tacitly continued for consecutive periods of 1 year each. The annual commitment amounts to €76,000.

Notes to the statement of income and expenditures

9. Income

Income	Actual 2024	Budgeted 2024	Actual 2023
Contributions	874.203	837.500	814.175
	874.203	837.500	814.175
Other revenue			
Training and meetings	11.736	23.200	55.676
Learning & Innovation Programme (allocation)	550.505	558.300	602.511
Shared Services	4.522	4.300	4.876
Contributions received to campaigns	75.818		78.600
	642.581	585.800	741.663
Total income	€ 1.516.784	1.423.300	1.555.838

Contribution and member administration

At the end of 2024, the membership consisted of 108 members. In 2024, there were 5 new applications and 3 cancellations. The following members joined in 2024: St. COC Netherlands, St. Impunity Watch, PharmAccess Foundation, St. Madamfo, and MDF Training & Consultancy, all of which are donors. The organisations that terminated their membership at the end of 2024 are Yoba for Life Foundation, Cinop Global and FICDD Christenunie.

Contribute to trainings and meetings

This mainly concerns contributions to the PME course and the Moral Judgement Training. Fewer trainings were conducted, resulting in lower income than budgeted.

Shared Services

This relates partly to members' contributions to reimburse management costs for the contract with Diversity Travel 2024, in which 28 members participate.

Campaign contributions received

These contributions concern the actions 'Stop budget cuts in development cooperation' in the summer of 2024 and the election campaign in autumn. These actions were undertaken in collaboration with several members and other civil society organisations. The remaining balance of € 8,456 from The Hunger Project Netherlands is included in the income.

10. Staff costs

	Actual 2024	Budgeted 2024	Actual 2023
Gross wages	796.639	698.400	666.161
Social security expenses and contributions	196.033	209.000	163.801
Charged wage costs Learning & Innovation Programme	-462.872	-448.600	-408.495
Travel costs	14.519	20.000	16.531
Expertise development	3.241	10.000	4.981
Hiring of staff	12.511	8.000	30.335
Sick pay received	-20.431	-	-7.994
Staff absenteeism insurance	27.736	14.000	7.254
Other personnel costs	747	21.400	42.075
Total	€ 568.123	532.200	514.649

Notes on personnel costs

In 2024, 10 interns were active. At the end of 2024, 13 employees were employed. The average FTE in 2024 was 14.09 FTE (2023: 11.24 FTE), of which 3 were full-time. This is more than budgeted. As of the end of December, there is 1 vacancy. In 2024, 4 employees left employment.

Salaries were indexed by 4% in both January and July, according to the Collective Labour Agreement for Social Work.

At 4.59%, sick leave in 2024 was lower than in 2023 - 6.38%. By the end of 2024, the long-term sick had either fully recovered or were out of service. In contrast, sick pay received in 2024 is higher than in 2023; this is due to the transfer of sick pay received in 2023 to the Learning & Innovation programme.

Leave insurance is calculated retrospectively on actual salary costs and was higher than budgeted.

Notes on other personnel costs

In 2024, there is a decrease in turnover leave hours of over € 16,000, making the item 'other personnel costs' lower than budgeted. The cost of daily groceries was also eliminated in the fourth quarter due to the move to The Humanity Hub from 1 October 2024.

Remuneration of management and board in 2024

	L. Hoornweg
Number of hours per week	36
Gross salary	102.182
Social charges	11.767
Employer's pension contribution	13.107
Total	€ 127.055

The managing director was L. Hoornweg. The gross monthly salary was € 8,692 (after indexation in July). Due to a change of director in 2023, the total salary cost of the board was € 131,658. The board is unpaid.

11. Housing costs

	Actual 2024	Budgeted 2024	Actual 2023
Rent and service charges	59.512	46.000	42.638
Supporting services	7.134	5.300	4.989
Small purchases	40	1.200	696
Other housing costs	1.528	-	1.720
Depreciation and disposal costs	27.631	17.000	19.105
Total	€ 95.845	69.500	69.148

Notes on housing costs

Partos moved to The Hague on October 1, 2024, and had double rent in the last quarter. The 2022 remodelling of the office and the purchase of desks had both not yet been entirely written off, requiring € 10,400 to be disinvested.

12. General management costs

	Actual 2024	Budgeted 2024	Actual 2023
Administrative expenses general	4.960	1.500	2.831
Cost of GA	11.027	10.000	10.678
Meeting costs	468	-	-
Representation costs	254	1.000	385
Automation costs	39.275	40.000	49.127
Administration fees	14	500	118
Audit fees	17.828	14.500	16.918
Consultancy fees	1.172	2.000	3.021
Other	26.193	20.000	20.852
Total €	101.192	89.500	103.931

Notes on general management costs

The GA took place at ZZIIN in April. In November, the GA was at The Hague Humanity Hub, where attention was paid to 20 years of Partos, concluding with drinks.

Other costs include the €7,000 buyout of the printer contract that had to be terminated early due to the move.

13. Activities

	Actual 2024	Budgeted 2024	Actual 2023
Lobby and Advocacy	11.932	14.000	11.432
Training and meetings	4.298	18.800	26.078
Communication	9.029	16.000	15.342
Quality, Knowledge & Effectiveness	4.912	5.000	4.667
Participation CONCORD	8.500	8.500	8.500
Research	24.099	30.000	26.499
Member appreciation survey	-	-	10.800
Future Exploration	22.909	16.000	27.568
Learning & Innovation programme	574.755	673.800	626.658
Campaign costs	67.362	-	85.077
Total	€ 727.796	782.100	842.621

Training and meetings

Fewer PME and TMO training courses were conducted in 2024 due to insufficient applications.

Communications

The contribution of € 7,500 from the communication budget to the 'Nederland van de Kaart' campaign will be postponed to 2025. The costs were expected to fall as early as 2024.

Research and foresight

The future vision process, which began in 2023, was completed in 2024. An additional GA was organised in May.

The Broker researched on 20 years of Partos, which was presented at the GA. Additionally, Partos contributed to the support campaign conducted by The Hunger Project Netherlands.

Campaign costs

In the summer of 2024, the Netherlands on the Map Campaign took place in collaboration with members to halt the proposed cut in the development budget. In 2025, the Netherlands on the Map Campaign will have a follow-up.

Learning & Innovation Programme 2021-2025

This programme is subsidised by the Ministry of Foreign Affairs (MFA) for the period 2021 to 2025. In 2024, efforts were made on the Power Awareness Tool, a learning process on Diversity, Equity & Inclusion, consultations for a new policy framework Strengthening Civil Society, and knowledge and learning sessions on themes such as climate justice, integrity, hope-based communications, feminist MEL and the final evaluations of the Strategic Partnerships.

Interest		Expenditure 2024 L&I programme	Covered by MFA grant	Covered by own contribution Partos
Salary costs		554.872	462.872	92.000
Activity costs		111.883	87.633	24.250
Total	€	666.755	550.505	116.250

The salary costs (€462,872) covered by the Ministry of Foreign Affairs are returned to personnel costs as recharged salary costs under the Learning & Innovation Programme. The amount of € 574,755 in activity costs consists of the expenses covered by the Ministry of Foreign Affairs € 550,505 plus the activity costs from Partos' contribution € 24,250.

14. Financial benefits

Interest		Actual 2024	Budgeted 2024	Actual 2023
Interest received		5.659	400	2.039
Bank charges		-821	-	-
Total	€	4.838	400	2.039

Other data

Statutory arrangement surplus/deficit appropriation

Under the articles of association, the General Assembly must decide on the use of the surplus or deficit achieved in a financial year, based on a proposal by the board.

Proposed allocation of the 2024 result

The board proposes to apply the 2024 result distribution to reserves and funds as follows.

Distribution of reserves and funds	A	B	C	D=B-C	E=A+D
	<i>Balance as at 1-1-2024</i>	<i>Addition</i>	<i>Withdrawals (expenses)</i>	<i>Change 2024</i>	<i>Balance as at 31-12-2024</i>
Continuity reserve Partos	463.272	11.728		11.728	475.000
Earmarked reserve Learning & Innovation	110.000	68.238	-51.300	16.938	126.938
Total	€ 573.272	79.966	-51.300	28.666	601.938

Events after the balance sheet date

There are no post-balance sheet events that have a significant impact on the financial statements.

ADOPTED BY THE BOARD OF THE PARTOS ASSOCIATION

The Hague, XX XXXX 2025* Management, L.H. Hoornweg	The Hague, XX XXXX 2025 President, J. Bruning
Treasurer, J.T.G. Heijdra	Board member, R.F. Molenaar
Board member, P. Gerrits	Board member, C.W.A. Visser
Board member, J.E. Kanis	Board member, E.J.M. Ackerman

Vereniging Partos, Fluwelen Burgwal 58, 2511 CJ The Hague

*Original with signatures in the Partos archive.

Auditor's report

Original signed in the Partos archive.